



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. January 3, 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS200711792 3. BIR Tax Identification No. 006-806-867
4. GT Capital Holdings, Inc.  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code
7. 43/F GT Tower International, 6813 Ayala Avenue corner H.V. Dela Costa Street, Makati  
Address of principal office 1227  
Postal Code
8. (632) 8836-4500  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding	Amount of Debt Outstanding
Common Shares	215,284,587	None
Corporate Retail Bonds	-	Php10.1 Billion
Perpetual Preferred Shares (GTPPA)	4,839,240	None
Perpetual Preferred Shares (GTPPB)	7,160,760	None

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see the attached press release received by GT Capital Holdings, Inc. today, January 3, 2023, from AXA Philippines.

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**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GT Capital Holdings, Inc.  
Issuer

January 3, 2023  
Date



RENEE LYNN MICIANO-ATIENZA  
Vice President  
Head, Legal and Compliance

## **SEC formally approves merger between AXA Philippines and Charter Ping An**

AXA becomes one of the first big local insurance companies to offer both life and non-life insurance under a single brand.

The Securities and Exchange Commission has approved effective December 28, 2022 the merger between AXA Philippines—one of the country's leading insurance companies and a joint venture between the Metrobank Group, GT Capital, and the Paris-based AXA Group—and its former general insurance subsidiary Charter Ping An Insurance Corporation.

The approved merger is the final step in the years-long process that began when AXA acquired Charter Ping An in 2016. With the merger, AXA fully absorbs Charter Ping An.

Customers of Charter Ping An will not be affected by the merger, and all current policies will remain valid and are considered active and in force, subject to the relevant terms and conditions of their insurance policies. Other existing contracts with Charter Ping An that have not previously expired remain valid as well.

With the merger, AXA Philippines is better able to protect all that matters to its customers by providing them with an enhanced and robust suite of insurance products: from life, health, savings and investments, to car and home insurance products, to name a few. Now, their customers can rely on only one partner for all their insurance needs.

“Recent times have highlighted the importance of protecting what matters to us,” says AXA Philippines President and Chief Executive Officer Bernardo Serrano Lopez. “Since we offer different types of insurance that cater to the varied protection needs of our customers, it will be much more convenient for our customers to find solutions for their insurance needs under the single AXA brand.”

While the merger was initiated years ahead of the pandemic and other global issues, the need for easier and more convenient methods to acquire insurance became more urgent with the advent of these volatile times. “Convenience has become a vital necessity. Merging life and non-life insurance under a single brand takes that convenience a big step further and becomes another means for us to be of service to our customers,” concludes Serrano Lopez.

For more information, please refer to the FAQs page on the AXA Philippines website:  
<https://www.axa.com.ph/multimedia/articles/faqs-on-axa-cpaic-intent-to-merge>